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March 30, 2004 LB 1089

fiscal year, I guess, and then in the out years.

SENATOR WEHRBEIN: I will refer to the green copy that you have underneath your schedule today, line 41. Under the circumstances as of this morning, before we do anything today, it's \$159,013,599. That's where we would stand on June 30 of 2005.

SENATOR BOURNE: Two thousand five or ...

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: ... two thousand four?

SENATOR WEHRBEIN: Two thousand five.

SENATOR BOURNE: Okay, we'd be \$159 million...

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: ...short. And does that...does that number include the \$160 million potential judgment?

SENATOR WEHRBEIN: No.

SENATOR BOURNE: Okay.

SENATOR WEHRBEIN: That's in line 30, and you'll notice that is in the next fiscal year.

SENATOR BOURNE: Okay. So, as of June 30, 2005, if we adopted the Appropriations Committee's recommendations and, for that matter, the Revenue Committee's revenue recommendations, which there aren't any, but we would be...we would be at a deficit of \$159 million on June 30, 2005.

SENATOR WEHRBEIN: And that's below minimum reserve. If you look at the number on 39, it's \$749,000. That would be...that would be \$749,000 below our minimum reserve requirement,...

SENATOR BOURNE: So to get to the minimum reserve...